

RESOLUTION OF THE Boston Redevelopment Authority
AND PROVIDING FOR THE EXECUTION OF A PROPOSED TEMPORARY
LOAN CONTRACT (EARLY LAND ACQUISITION), NUMBERED CONTRACT
NO. Mass. R-129(TL) BETWEEN THE Boston Redevelopment Authority
AND THE
UNITED STATES OF AMERICA, PERTAINING TO A CERTAIN PROJECT
DESIGNATED PROJECT NO. Mass. R-129 AND ESTABLISHING A
PROJECT EXPENDITURES ACCOUNT WITH RESPECT TO SAID PROJECT,
AND FOR OTHER PURPOSES.

WHEREAS, under Title I of the Housing Act of 1949, as amended the
United States of America (herein called the "Government") has tendered to the
(herein called the "Local Public Agency") a proposed Temporary Loan Contract
under which the Government agrees to make a Temporary Loan to the Local Public
Agency to aid in financing the early acquisition of land and related activities
in an urban renewal project, designated Project No. Mass. R-129 in an urban
renewal area described therein; and

WHEREAS, the Local Public Agency has given due consideration to said
proposed Contract; and

WHEREAS, the Local Public Agency is duly authorized, under and pursuant to
the Constitution and laws of the Comm. of Mass. to undertake and carry
out such Early Land Acquisition for said Project and to execute such proposed
Contract, and

WHEREAS, under said proposed Contract it is required, among other things,
that, with respect to said Project, the Local Public Agency shall promptly set
up, and maintain in a bank or banks which are members of the Federal Deposit
Insurance Corporation, a separate and special fund designated "Project Expendi-
tures Account; Project No. Mass. R-129 into which shall be deposited certain
funds described in said proposed Contract:

NOW, THEREFORE, BE IT RESOLVED by the Boston Redevelopment Authority as
follows:

Section 1. The proposed Contract, designated Temporary Loan Contract
(Early Land Acquisition), Contract No. Mass. R-129(TL) consisting of Parts I and
II, under and subject to the provisions, terms, and conditions of which the
Government will make a Project Temporary Loan (Early Land Acquisition) under
Title I of the Housing Act of 1949, as amended, to the Local Public Agency to
aid in financing such land acquisition in the urban renewal project, designated
Project No. Mass. R-129 situated in the City of Boston is
hereby in all respects approved.

Section 2. The Chairman is hereby authorized and directed to execute said proposed Contract in two counterparts on behalf of the Local Public Agency, and the Secretary is hereby authorized and directed to impress and attest the official seal of the Local Public Agency on each such counterpart and to forward such counterparts to the Department of Housing and Urban Development, together with such other documents relative to the approval and execution thereof as may be required by the Government.

Section 3. The Local Public Agency agrees to abide by all of the provisions, terms and conditions of said Contract.

Section 4. With respect to this Project of the Local Public Agency, designated Project No. Mass. R-129 there is hereby established a separate and special fund, designated "Project Expenditures Account; Project No. which shall be maintained in a bank or banks which are members of the Federal Deposit Insurance Corporation. All funds which, by the terms of the Temporary Loan Contract (Early Land Acquisition), are required to be deposited in said Account shall be promptly deposited therein.

Section 5. This Resolution shall take effect immediately.

APPROVED: _____